

PUBLIC DISCLOSURE

May 6, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Guaranty Bank & Trust Company of Delhi, Louisiana
Certificate Number: 19638

120 Oak Street
Delhi, Louisiana 71232

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Dallas Regional Office

600 North Pearl Street, Suite 700
Dallas, Texas 75201

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

- The loan-to-deposit (LTD) ratio is reasonable (considering seasonal variations and taking into account lending-related activities) given the institution's size, financial condition, and assessment area credit needs.
- A majority of loans and other lending related activities are in the institution's assessment areas.
- The geographic distribution of loans reflects excellent dispersion throughout the assessment areas.
- The distribution of borrowers reflects, given the demographics of the assessment areas, reasonable penetration among individuals of different incomes (including low- and moderate-income) and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the institution's rating.

DESCRIPTION OF INSTITUTION

Guaranty Bank & Trust Company of Delhi, Louisiana (GB), headquartered in Delhi, Louisiana, began operations in 1966. Southern Fidelity Agency, Inc. is the only affiliate of the bank and is wholly-owned by Delhi Bancshares, Inc., the holding company that owns GB. No affiliates or subsidiaries are relevant to this CRA evaluation. GB received a "Satisfactory" rating at its previous FDIC CRA Performance Evaluation dated May 24, 2022, based on Federal Financial Institutions Examination Council (FFIEC) Small Institution CRA Examination Procedures.

GB operates nine full-service branches and one limited-service branch in Louisiana. The institution offers various loan products, including commercial, home mortgage, agricultural, and consumer loans, primarily focusing on residential and commercial lending. The institution provides a variety of deposit services, including checking, savings, money market deposit accounts, and certificates of deposit. Alternative banking services include internet and telephone banking, bill payment services, and ten bank-owned automated teller machines (ATMs). The bank has not opened or closed any offices or participated in any merger or acquisition activity since the previous evaluation.

Based on Call Report data as of March 31, 2025, the bank reported total assets of \$437.9 million, total loans of \$328.1 million, and total deposits of \$371.7 million. Since the prior evaluation, total assets increased 21.2 percent, total loans increased 40.9 percent, and total deposits increased 16.2

percent. As shown in the following table of loans outstanding as of March 31, 2025, the bank’s loan portfolio primarily consists of residential and commercial loans. Residential loans secured by 1-4 family and multifamily residential properties represent 55.7 percent of total loans by dollar volume. Commercial loans include loans secured by nonfarm nonresidential properties and commercial and industrial loans, representing 31.2 percent of the total loans by dollar volume.

Loan Portfolio Distribution as of 03/31/2025		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	20,849	6.4
Secured by Farmland	10,372	3.2
Secured by 1-4 Family Residential Properties	172,327	52.5
Secured by Multifamily (5 or more) Residential Properties	12,517	3.8
Secured by Nonfarm Nonresidential Properties	93,940	28.6
Total Real Estate Loans	310,005	94.5
Commercial and Industrial Loans	8,461	2.6
Agricultural Production and Other Loans to Farmers	3,532	1.1
Consumer Loans	6,008	1.8
Obligations of State and Political Subdivisions in the U.S.	0	0.0
Other Loans	66	<0.1
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
Total Loans	328,072	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that limit the institution’s ability to meet the credit needs of its assessment area.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. GB continues to designate two assessment areas within the State of Louisiana: 1) Monroe, Louisiana Metropolitan Statistical Area Assessment Area (Monroe MSA AA) which contains two parishes (Ouachita and Richland); and 2) Louisiana Non-Metropolitan Statistical Area Assessment Area (LA Non-MSA AA) which contains two parishes (Madison and West Carroll). The LA Non-MSA AA and Monroe MSA AA are adjacent to one another. Both assessment areas meet the technical requirements of the CRA regulation. Refer to the individual assessment areas for additional information.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the previous evaluation dated May 24, 2022, to the current evaluation dated May 5, 2025. Examiners applied the FFIEC’s Small Institution CRA Examination

Procedures, which includes the Lending Test to evaluate performance. The appendix lists the evaluation criteria for these procedures.

Examiners evaluated the bank’s lending, deposit, and branch activity to determine which assessment areas received full- or limited-scope reviews and appropriate weighting. The following table shows that the Monroe MSA AA accounts for a significant volume of loan and deposit activity and includes a majority of the institution’s branch offices. Consequently, examiners applied full-scope procedures to the Monroe MSA AA and limited-scope procedures to the LA Non-MSA AA. Examiners also considered that the prior evaluation applied full-scope procedures to both assessment areas. Examiners weighed performance in the Monroe MSA AA more heavily when arriving at applicable conclusions given the higher level of loans, deposits, and branches in this assessment area.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	Loans		Deposits		Branches	
	\$(000s)	%	\$(000s)	%	#	%
LA Non-MSA	3,446	3.3	120,554	35.8	3	33.3
Monroe MSA	99,840	96.7	216,078	64.2	6	66.7
Total	103,286	100.0	336,632	100.0	9	100.0

Source: HMDA Data (2022-2023); Bank Data; FDIC Summary of Deposits (06/30/2024).

Activities Reviewed

The Lending Test requires examiners to determine the bank’s major product lines for review. Examiners may select from among the same loan categories used for Large Bank CRA evaluations, including home mortgage, small business, small farm, and consumer loans. The following table shows the bank’s lending activity by loan category for 2024.

Loans Originated or Purchased				
Loan Category	\$(000s)	%	#	%
Construction and Land Development	9,207	12.3	29	4.0
Secured by Farmland	2,459	3.3	49	6.7
Secured by 1-4 Family Residential Properties	22,515	30.0	210	28.6
Multi-Family (5 or more) Residential Properties	347	0.5	2	0.3
Commercial Real Estate Loans	25,674	34.2	54	7.4
Commercial and Industrial Loans	8,619	11.5	120	16.3
Agricultural Loans	707	0.9	11	1.5
Consumer Loans	5,535	7.4	259	35.3
Other Loans	0	0.0	0	0.0
Total Loans	75,063	100.0	734	100.0

Source: 2024 Bank Data

Considering the dollar volume and number of loans originated, as well as management’s stated business strategy, examiners determined that the bank’s major product lines consist of home

mortgage loans and commercial loans. Since the other categories typically reviewed for CRA, including small farm and consumer loans, do not represent major product lines and thus would not materially affect any conclusions or ratings, this evaluation does not include a review of them. Bank records indicate that the lending focus and product mix remained generally consistent throughout the evaluation period.

For home mortgage lending, this evaluation considered all home mortgage loans reported on the bank’s 2022 and 2023 Home Mortgage Disclosure Act (HMDA) Loan Application Registers (LARs). The bank reported 416 home mortgage loans totaling \$78.2 million in 2022 and 313 home mortgage loans totaling \$43.9 million in 2023. Examiners did not identify any trends between the different years’ data that materially affect conclusions. Therefore, this evaluation presents GB’s home mortgage loan data for 2023, the most recent year for which aggregate data exists as of the evaluation date. HMDA aggregate data provided the standard of comparison for the reviewed home mortgage loans.

Examiners also reviewed all small business loans (44 loans totaling \$10.0 million) originated in the previous full calendar year prior to the start of this evaluation (2024). This evaluation considered the entire universe of small business loans to ensure meaningful conclusions could be derived for each assessment area. Examiners utilized 2024 D&B information for comparable data.

As reflected in the following table, examiners considered the universes by dollar volume and number of loans, as well as management’s stated business strategy, to determine the weighting applied to the loan categories reviewed, when arriving at applicable conclusions. Based on the bank’s lending focus and recent lending activity, examiners applied more weight to home mortgage loans than small business loans when arriving at overall conclusions.

Loan Products Reviewed				
Loan Category	Universe		Reviewed	
	#	\$(000s)	#	\$(000s)
Home Mortgage 2022	416	78,238	416	78,238
Home Mortgage 2023	313	43,942	313	43,942
Small Business	44	10,029	44	10,029

Source: HMDA Data (2022 & 2023); Bank Data (2024)

While the evaluation presents both the number and dollar volume of loans, examiners emphasized performance by number of loans since the number of loans better indicates the number of individuals and businesses served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

GB demonstrated satisfactory performance regarding the Lending Test. A reasonable LTD ratio, a majority of loans originated inside the assessment area, and a reasonable borrower profile distribution outweighed an excellent record regarding geographic distribution to support this conclusion. The appendix lists the Lending Test’s criteria.

Loan-to-Deposit Ratio

The LTD ratio is reasonable (considering seasonal variations and taking into account lending-related activities) given the institution’s size, financial condition, and assessment area credit needs.

The bank recorded an 87.1 percent average net LTD ratio over the past 12 calendar quarters from June 30, 2022, to March 31, 2025. The ratio reflects a slight decrease from the 88.6 percent average net LTD ratio noted at the previous evaluation. The ratio ranged from a low of 77.1 percent as of September 30, 2022, to a high of 93.4 percent as of September 30, 2024.

Examiners identified and listed in the following table three comparable institutions reflecting somewhat similar lending emphases and asset sizes and that operate in or around GB’s assessment area. The following table shows that GB’s average net LTD ratio reflects similar performance to comparable institutions.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 3/31/2025 (\$000s)	Average Net LTD Ratio (%)
Guaranty Bank & Trust Company, Delhi, LA	437,881	87.1
Winnsboro State Bank & Trust, Winnsboro, LA	362,991	88.0
Commercial Capital Bank, Delhi, LA	438,351	86.2
Bank of Zachary, Zachary, LA	405,419	62.3

Source: Reports of Condition and Income 06/30/2022 – 03/31/2025

Assessment Area Concentration

A majority of loans are in the institution’s assessment area. A majority of home mortgage loans and small business loans originated inside the bank’s assessment area support this conclusion. Examiners considered the bank’s asset size and office structure, as well as the loan categories reviewed relative to the assessment area’s size and economy, when arriving at conclusions.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2022	326	78.4	90	21.6	416	59,310	75.8	18,928	24.2	78,328
2023	263	84.0	50	16.0	313	33,948	77.3	9,994	22.7	43,942
Subtotal	589	80.8	140	19.2	729	93,258	76.3	28,922	23.7	122,270
Small Business	37	84.1	7	15.9	44	7,430	74.1	2,599	25.9	10,029

Source: HMDA Data (2022 & 2023), Bank Data (2024).

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the assessment areas. The performance is consistent throughout the assessment areas. Examiners focused on the performances in low- and moderate-income census tracts and considered the loan categories reviewed relative to the available comparative data and any performance context issues to draw conclusions.

Borrower Profile

The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes. The performance is consistent throughout the assessment areas.

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

MONROE MSA AA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN MONROE MSA AA

The Monroe MSA AA consists of all 53 contiguous census tracts in Ouachita and Richland Parishes within the Monroe MSA. The assessment area changed since the previous evaluation due to Richland Parish being added to the Monroe MSA. At the prior evaluation, the Monroe MSA AA consisted of all 40 census tracts in Ouachita Parish. Given the addition of Richland Parish to the assessment area, the bank now operates 6 full-service offices and 6 ATMs in this area. The bank has not opened or closed any offices in this assessment area since the previous examination.

Economic and Demographic Data

According to 2020 U.S Census data, the assessment area includes 12 low-, 9 moderate-, 13 middle-, and 18 upper-income census tracts; the area also includes 1 census tract with no income designation. The following table shows additional demographic and economic characteristics of the area.

Demographic Information of the Assessment Area Monroe MSA AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	53	22.6	17.0	24.5	34.0	1.9
Population by Geography	180,411	18.5	16.0	24.9	40.6	0.0
Housing Units by Geography	77,931	18.3	15.2	26.4	40.1	0.0
Owner-Occupied Units by Geography	39,128	11.2	9.2	26.6	53.0	0.0
Occupied Rental Units by Geography	25,391	28.1	21.4	25.3	25.3	0.0
Vacant Units by Geography	13,412	20.8	21.1	27.7	30.3	0.0
Businesses by Geography	28,345	12.9	18.7	25.3	43.0	0.1
Farms by Geography	1,044	11.0	8.5	31.4	48.9	0.1
Family Distribution by Income Level	40,322	25.3	15.3	15.9	43.6	0.0
Household Distribution by Income Level	64,519	26.5	14.2	15.6	43.7	0.0
Median Family Income MSA - 33740 Monroe, LA MSA		\$56,086	Median Housing Value			\$132,066
Families Below Poverty Level		18.7%	Median Gross Rent			\$754
<i>Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0%.</i>						
<i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

According to Moody’s Analytics, major employers in the assessment area include Lumen Technologies Inc., St. Francis Hospital, Inc., and Glenwood Regional Medical Center. Information from Data USA reported the major industries of the assessment area as health care and social assistance, retail trade, educational services, manufacturing, and construction.

Data obtained from the U.S. Bureau of Labor Statistics reported the 2024 year-end unemployment rate for Ouachita Parish as 4.4 percent and 4.9 percent for Richland Parish. These unemployment rates are similar to the State of Louisiana rate of 4.6 percent and higher than the national rate of 4.1 percent for the same period.

Examiners used the applicable FFIEC-updated median family income levels to analyze home mortgage loans under the borrower profile criterion. The following table presents the low-, moderate-, middle-, and upper-income ranges based on the 2022 and 2023 FFIEC-updated median family income for the Monroe MSA.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Monroe, LA MSA Median Family Income (33740)				
2022 (\$56,600)	<\$28,300	\$28,300 to <\$45,280	\$45,280 to <\$67,920	≥\$67,920
2023 (\$61,500)	<\$30,750	\$30,750 to <\$49,200	\$49,200 to <\$73,800	≥\$73,800
<i>Source: FFIEC</i>				

Competition

The area reflects competition for financial services. According to FDIC Deposit Market Share data as of June 30, 2024, 19 financial institutions operate 60 full-service offices within the assessment area. Of these institutions, GB ranked 9th with 4.5 percent deposit market share. Overall, the competition level allows for lending opportunities.

Community Contact(s)

As part of the evaluation process, examiners obtain information from third parties knowledgeable of the assessment area to assist in identifying needs of the area. This information helps determine financial institutions' responsiveness to these needs and shows available credit and community development opportunities. Examiners conducted a community contact to help assess the area's current economic conditions, community credit needs, and potential opportunities for bank involvement. The contact was a representative of a housing organization. The contact noted that the area's economic condition is stable but is facing challenges for low- and moderate-income individuals. The contact was not aware of any specific opportunities for bank participation in addressing credit and community development needs throughout the area, though the contact did state that local financial institutions are involved in their communities.

Credit Needs

Considering information obtained from the community contact, demographic data, and bank management, examiners determined that residential and commercial loans represent the primary credit needs of the assessment area. Residential loans, particularly those for new construction, remain in high demand due to the limited availability of housing.

CONCLUSIONS ON PERFORMANCE CRITERIA IN MONROE MSA AA

LENDING TEST

GB demonstrated a reasonable record regarding the Lending Test in the Monroe MSA assessment area. A reasonable borrower profile loan distribution outweighed excellent performance regarding geographic loan distribution to support this conclusion. The appendices list the Lending Test's criteria.

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the Monroe MSA AA. Excellent records regarding both home mortgage loans and small business loans support this conclusion. Examiners considered the bank's performance relative to the available comparative data and any performance context issues.

Home Mortgage

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the Monroe MSA AA. Excellent performance in low- and moderate-income geographies support this conclusion. Examiners focused on the comparisons to aggregate data when arriving at this conclusion.

As seen in the following table, the bank’s lending to low-income tracts exceeds aggregate data by 9.3 percentage points, reflective of excellent performance. The table further shows that, in moderate-income census tracts, the bank’s level exceeds aggregate data by 14.1 percentage points, also demonstrating excellent performance.

Geographic Distribution of Home Mortgage Loans Monroe MSA AA						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low	9.7	7.3	40	16.6	3,069	9.4
Moderate	10.7	9.6	57	23.7	9,401	28.8
Middle	23.2	29.8	78	32.4	9,313	28.5
Upper	56.4	53.3	66	27.4	10,882	33.3
Totals	100.0	100.0	241	100.0	32,665	100.0

Source: 2020 U.S. Census; 2023 HMDA Data; 2023 HMDA Aggregate Data

Small Business

The geographic distribution of small business loans reflects excellent dispersion throughout the Monroe MSA AA. Excellent performance in low-income census tracts outweighs reasonable performance in moderate-income census tracts to support this conclusion. Examiners focused on the comparisons to the percentages of businesses as reported by D&B when arriving at conclusions.

For low-income census tracts, the bank’s lending exceeds demographic data by 27.7 percentage points, reflecting excellent performance. For moderate-income census tracts, the bank’s lending exceeds demographics by 3.2 percentage points, reflecting reasonable performance.

Geographic Distribution of Small Business Loans Monroe MSA AA					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low	12.9	13	40.6	2,242	31.8
Moderate	18.7	7	21.9	1,747	24.8
Middle	25.3	2	6.3	63	0.9
Upper	43.0	10	31.2	2,992	42.5
Not Available	0.1	0	0.0	0	0.0
Totals	100.0	32	100.0	7,044	100.0

Source: 2024 D&B Data; 2024 Bank Data

Borrower Profile

The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes in the Monroe MSA AA. A reasonable record regarding home mortgage loans outweighs an excellent record regarding small business loans to support this conclusion. Examiners focused on the performances to low- and moderate-income borrowers and businesses with gross annual revenues of \$1 million or less.

Home Mortgage

The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) in the Monroe MSA AA. Reasonable performances to both low- and moderate-income borrowers support this conclusion. Examiners focused on the comparisons to aggregate data when arriving at conclusions. The borrowers’ income designations define the borrowers’ profiles for this analysis.

The following table shows that, to low-income borrowers in the Monroe MSA AA, the bank’s level lands within a reasonable range of the aggregate figure. The table further shows that, to moderate-income borrowers, the bank’s level also lands within a reasonable range of the aggregate figure. The bank’s level falls 7.1 percentage points below aggregate data, reflecting reasonable performance. Thus, given the relative performances for the discussed income levels, the borrower profile distribution of home mortgage loans reflects a reasonable record for the Monroe MSA AA.

Distribution of Home Mortgage Loans by Borrower Income Level Monroe MSA AA						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low	25.1	2.1	1	0.4	92	0.3
Moderate	15.2	10.0	7	2.9	343	1.1
Middle	15.8	15.6	10	4.1	557	1.7
Upper	44.0	37.6	40	16.6	3,765	11.5
Not Available	0.0	34.7	183	76.0	27,908	85.4
Totals	100.0	100.0	241	100.0	32,665	100.0

Source: 2020 U.S. Census; 2023 HMDA Data, 2023 HMDA Aggregate Data

Small Business

The distribution of borrowers reflects, given the demographics of the assessment area, excellent penetration among businesses of different sizes in the Monroe MSA AA. Excellent performance to businesses with gross annual revenues of \$1 million or less supports this conclusion. Examiners focused on the bank’s overall levels to businesses with gross annual revenues of \$1 million or less when arriving at this conclusion. The companies’ gross annual revenues define the borrowers’ profiles for this review.

The following table shows that, in the Monroe MSA AA, the bank originated over nine out of every ten loans to businesses with gross annual revenues of \$1 million or less, thereby reflecting an excellent level.

Distribution of Small Business Loans by Gross Annual Revenue Category Monroe MSA AA					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
≤ \$1,000,000	90.7	30	93.8	5,914	84.0
>\$1,000,000	2.8	2	6.2	1,130	16.0
Revenue Not Available	6.5	0	0.0	0	0.0
Total	100.0	32	100.0	7,044	100.0
<i>Source: 2024 D&B Data, Bank Data. Due to rounding, totals may not equal 100.0%.</i>					

LA NON-MSA AA – Limited-Scope Review

DESCRIPTION OF INSTITUTION’S OPERATIONS IN LA NON-MSA AA

The LA Non-MSA AA consists of 8 contiguous census tracts in Madison and West Carroll Parishes. The assessment area changed since the previous evaluation due to Richland Parish being added to the Monroe MSA. It was previously included in the LA Non-MSA AA. Given that the Richland Parish is no longer in the LA Non-MSA AA, the bank now operates 3 full-service offices and 3 ATMs in this area. The bank did not open or close any offices in this assessment area since the previous examination.

Economic and Demographic Data

According to 2020 U.S Census data, the assessment area includes 2 moderate-, 3 middle-, and 2 upper-income census tracts; the area also includes 1 census tract with no income designation. The following table provides additional demographic data for the assessment area.

Demographic Information of the Assessment Area LA Non-MSA AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	8	0.0	25.0	37.5	25.0	12.5
Population by Geography	19,768	0.0	22.3	43.6	26.9	7.3
Housing Units by Geography	10,390	0.0	20.2	45.4	26.0	8.4
Owner-Occupied Units by Geography	5,282	0.0	15.4	49.0	32.9	2.7
Occupied Rental Units by Geography	2,573	0.0	30.5	38.5	14.3	16.8
Vacant Units by Geography	2,535	0.0	19.5	45.0	23.7	11.9
Businesses by Geography	2,173	0.0	17.6	39.7	31.8	10.8
Farms by Geography	374	0.0	3.2	54.8	39.0	2.9
Family Distribution by Income Level	5,196	26.2	17.2	17.3	39.3	0.0
Household Distribution by Income Level	7,855	27.6	14.7	15.5	42.1	0.0
Median Family Income Non-MSAs - LA		\$50,518	Median Housing Value			\$83,935
Families Below Poverty Level		22.7%	Median Gross Rent			\$603
<i>Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0%.</i>						
<i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

The top employers in this assessment area include: West Carroll Health Systems, Madison Parish School Board, Madison Parish Hospital and West Carroll Parish School Board. Data obtained from the U.S. Bureau of Labor Statistics reported that the 2024 year-end unemployment rate for Madison Parish was 7.4 percent and 7.1 percent for West Carroll Parish. The unemployment rates for the parishes were higher than both the State of Louisiana rate of 4.6 percent and the national rate of 4.1 percent for the same period.

Information from Data USA reported the major industries of the assessment area as health care and social assistance, construction, retail trade, agriculture, and educational services.

Examiners used the applicable FFIEC-updated median family income levels to analyze home mortgage loans under the borrower profile criterion. The following table presents the low-, moderate-, middle-, and upper-income ranges based on the 2022-2023 FFIEC-updated median family income for the LA Non-MSA.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
LA NA Median Family Income (99999)				
2022 (\$56,600)	<\$28,300	\$28,300 to <\$45,280	\$45,280 to <\$67,920	≥\$67,920
2023 (\$57,900)	<\$28,950	\$28,950 to <\$46,320	\$46,320 to <\$69,480	≥\$69,480
<i>Source: FFIEC</i>				

CONCLUSIONS ON PERFORMANCE CRITERIA IN LA NON-MSA AA

LENDING TEST

The institution's lending performance in the LA Non-MSA AA is consistent with the institution's lending performance overall.

Geographic Distribution

Geographic Distribution of Home Mortgage Loans LA Non-MSA AA						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low	0.0	0.0	0	0.0	0	0.0
Moderate	15.4	7.9	3	13.6	138	10.8
Middle	49.0	48.7	8	36.4	499	38.9
Upper	32.9	40.8	9	40.9	586	45.7
Not Available	2.7	2.6	2	9.1	60	4.7
Totals	100.0	100.0	22	100.0	1,283	100.0

Source: 2020 U.S.; 2023 HMDA Data; 2023 HMDA Aggregate Data.

Geographic Distribution of Small Business Loans LA Non-MSA AA					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low	0.0	0	0.0	0	0.0
Moderate	17.6	1	20.0	153	39.6
Middle	39.7	4	80.0	233	60.4
Upper	31.8	0	0.0	0	0.0
Not Available	10.8	0	0.0	0	0.0
Total	100.0	5	100.0	386	100.0

Source: 2024 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%.

Borrower Profile

Distribution of Home Mortgage Loans by Borrower Income Level LA Non-MSA AA						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low	26.0	6.6	1	4.5	14	1.1
Moderate	17.2	8.6	1	4.5	43	3.4
Middle	17.2	15.1	1	4.5	3	0.2
Upper	39.5	49.3	12	54.5	692	53.9
Not Available	0.0	20.4	7	31.8	531	41.4
Totals	100.0	100.0	22	100.0	1,283	100.0

Source: 2020 U.S.; 2023 HMDA Data; 2023 HMDA Aggregate Data.

Distribution of Small Business Loans by Gross Annual Revenue Category LA Non-MSA AA					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
≤ \$1,000,000	87.5	4	80.0	329	85.2
> \$1,000,000	1.5	1	20.0	57	14.8
Revenue Not Available	11.0	0	0.0	0	0.0
Total	100.0	5	100.0	386	100.0

Source: 2024 D&B Data; Bank Data; Due to rounding, totals may not equal 100.0%.

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.